Appendix

Table A. Description of main variables

Dependent variable	
Annual earnings	Estimated annual gross earnings for 1997 and 2000, calculated from all jobs held during the reference week in 1997 and 2000. Excludes self-employment
Demographic Characteristics	
Immigrant Status	Whether the Graduate was born in Canada or not
Children 0 to 6	Age and number of children are reported in 1997 and 2000.
Age in June 95	Age is reported in the 1997 interview
Activities before Enrollment	The main activity during the 12 months previous to enrolment in the 1995 program is reported. This variable is used to infer labor force status before enrollment in the program and whether or not the graduate was in school before enrollment in the 1995 program
Previous Highest Degree	Degrees obtained before 1995 graduation are reported
Previous Field of study	Field of study for postsecondary degrees held before 1995 graduation
Date of completion previous degree	Graduate reports the date of completion of previous degrees.
Ever worked full time before	Graduate reports whether or not he worked full time before graduation
Degree 95	Type of degree obtained upon graduation in 1995
95 Field of study	Main field of study corresponding to the 1995 degree
Length of the program	Graduate reports the length of the program completed in 1995. This variable is used together with date of completion of previous degree to calculate length of interruption
Activities after Graduation	
Back to previous employer	Graduate reports whether she returned to work with a previous employer
Jobs held after graduation	
Permanent job	Graduate reports whether the job held after graduation was a permanent job
Paid job	Graduate reports if the job held after graduation was paid, unpaid, self- employed
Start and end dates	Graduate reports the start and end dates of the job(s) held in 1997 and 2000.

Appendix Table B. Distribution of graduates by date of previous graduation

	Non University	University
before 1976	0.09	0.025
1976 - 1985	0.21	0.138
1986 - 1990	0.29	0.510
1991 - 1995	0.41	0.327
Total	12,868	11,565

Note: "Non University" includes Trade/Vocational and College students. "University" includes MA and BA students

Source: Author's calculations based on the 1995 NSG

Appendix Table C. OLS and 2SLS Model – 2000 Wage Regression (Robust Standard Errors)

	High School to Trades		High School to College		HS to BA		BA to MA	
	OLS	**2SLS**	**OLS**	**2SLS**	**OLS**	**2SLS**	**OLS**	**2SLS**
Previous Activity: Not in school		0.07**		0.27		0.00		0.07**
Working	0.04**		-0.01		-		0.09*	
Unemployed	-0.04		-0.09**		0.01		-0.02	
Other	0.01		-0.06*		-		-0.03	
First Stage								
National UR at previous graduation		-0.24***		-0.24***		-		-0.33***
(SE)		(0.012)		(0.031)		(0.020)		(0.017)
Lambda		-0.030		-0.18		-0.02		-0.003
(SE)		(0.035)		(0.18)		(0.013)		(0.024)
Test of endogeneity of delay [(1)]		0.40		0.32		0.09		0.90
Observations	3,454	3,017	4,563	4,283	3,901	3,782	2,217	2,183

Note: We report the p-value from a LR test on the endogeneity of delay. The null hypothesis is that delay is exogenous
OLS regression includes the same controls as in table 4 plus a variable for additional schooling after 1997.
The main equation includes the same controls.

*** $p < .01$. ** $p < .05$ * $p<0.10$